



**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31ST MARCH, 2009**  
**(As per Direct Method )**

SI No.	PARTICULARS	Current Year 01.04.08 to 31.03.09 (Rs. '000)		Previous Year 01.04.07 to 31.03.08 (Rs. '000)	
<b>A)</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>				
	Cash receipts from Premium income		8384888		8395624
	Less:				
	Cash paid for Claims payment	4417453		4378228	
	Cash paid for Reinsurance Premium (less Commission)	479738		1044790	
	Cash paid for expenses	178567	5075758	120386	5543404
	Cash generated from Operations		3309130		2852220
	Miscellaneous receipts		3232		1334
	Income Tax paid/refunds		(1561035)		(41163)
	Cash Flow before extraordinary items		1751327		2812391
	Extraordinary items		0		0
	<b>Net Cash from Operating Activities (A)</b>		<b>1751327</b>		<b>2812391</b>
<b>B)</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>				
	Purchase of Fixed Assets		(6401)		(11402)
	Proceeds from sale of Fixed Assets		0		0
	Investments made		(3728046)		(2968628)
	Interest Income		1429869		1105402
	Expenses incurred		(10495)		(530)
	Funds Advanced		(25916)		(926625)
	<b>Net Cash used in Investing Activities (B)</b>		<b>(2340989)</b>		<b>(2801783)</b>
<b>C)</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>				
	Issue of Share Capital		0		0
	Increase in Borrowings		0		0
	Increase (Decrease) in Loans given		(443)		224
	Increase in Liabilities		569563		(1327915)
	<b>Net Cash from Financing Activities(C)</b>		<b>569120</b>		<b>(1327691)</b>
	<b>Net increase in Cash &amp; Cash equivalents:</b>		<b>(20542)</b>		<b>(1317083)</b>
	Cash & Cash equivalents at the end of the period		65365		85907
	Cash & Cash equivalents at the beginning of the period		85907		1402990
	<b>Net increase in Cash &amp; Cash equivalents</b>		<b>(20542)</b>		<b>(1317083)</b>

As per our report attached

(Kanika Sharma Shandil)  
Company Secretary

(M.K. Poddar)  
Dy. Gen. Manager

(P.C. James)  
General Manager

(K.N. Bhandari)  
Director

(S.K. Chanana)  
Director

(M. Parshad)  
Chairman-cum-Managing Director

For M/s S.P. Puri & Co.  
Chartered Accountants

For M/s Kishore & Kishore  
Chartered Accountants

(Vidur Puri)  
Partner  
M.No.90163

(Anshu Gupta)  
Partner  
M.No.77891

Place: New Delhi  
Date: 28.07.2009