



AGRICULTURE INSURANCE COMPANY OF INDIA LIMITED
Regd. Office: 13th FLOOR, "AMBADEEP", 14 K. G. MARG, NEW DELHI - 110 001

Registration No.: 126

Date of Registration with IRDA: October 30, 2003

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2006
CROP INSURANCE BUSINESS

Sl. No.	PARTICULARS	Schedule	Current Year 01.04.05-31.03.06 (Rs. '000)	Previous Year 01.04.04-31.03.05 (Rs. '000)
1.	OPERATING PROFIT/(LOSS) Crop Insurance Business		656705	2173218
2.	INCOME FROM INVESTMENTS			
	a) Interest, Dividend & Rent-Gross		201982	74927
	b) Profit on Sale of Investments		14976	0
3.	OTHER INCOME			
	a) Miscellaneous Receipts		5546	457
	b) Profit on Sale of Assets		89	0
	TOTAL	(A)	879299	2248603
4.	PROVISIONS (other than Taxation)			
	a) Diminution in the value of Investments written-off		0	0
	b) Amortisation of Premium on Investments		7141	2052
	c) Bank Charges related to Investment		118	0
5.	OTHER EXPENSES			
	a) Expenses other than those related to insurance business		9103	277
	b) Loss on Sale of Assets		6	7
	c) Preliminary Expenses Written off		4527	4527
	d) Prior Period Expenses		31262	0
	TOTAL	(B)	52157	6862
	PROFIT BEFORE TAX	(C=A-B)	827141	2241741
	PROVISION FOR TAXATION			
	a) Income Tax (Current Year)		306753	557142
	b) Wealth Tax		25	0
	c) Fringe Benefit Tax		2296	0
	d) Deferred Tax		0	0
	TOTAL	(D)	309074	557142
	PROFIT AFTER TAX AVAILABLE FOR APPROPRIATION	(E=C-D)	518068	1684599
	APPROPRIATIONS			
	a) Interim Dividend paid during the year		0	0
	b) Proposed Final Dividend		0	0
	c) Dividend Distribution Tax		0	0
	d) Transfer to General Reserve		518068	846150
	TOTAL		518068	846150
	PROFIT AFTER TAX & APPROPRIATIONS		0	838448
	Add: Balance of Profit/(Loss) b/f from last year		0	(829240)
	Less: Adjustment for Interest on Corpus Fund		0	9208
	BALANCE C/F TO BALANCE SHEET		0	0
	Basic & Diluted Earning per Share		2.59	8.38
	Number of Equity Shares		200000	200000
	Nominal Value per Share		Rs.10/-	Rs.10/-

As per our Report of even date attached
FOR M/S. J. P., KAPUR & UBERAI
CHARTERED ACCOUNTANTS

FOR & ON BEHALF OF THE BOARD

(Vinay Jain)
PARTNER
M. NO. 95187
AUDITORS

CMD

DIRECTORS

PLACE : New Delhi
DATE :

CHIEF MANAGER
(ACCOUNTS)

ASSISTANT
COMPANY SECY.