



SUMMARY OF FINANCIAL STATEMENT
FOR THE YEAR ENDED 31ST MARCH, 2006

Sl. No.	PARTICULARS	Current Year 01.04.05-31.03.06 (Rs. '000)	Previous Year 01.04.04-31.03.05 (Rs. '000)
	<u>OPERATING RESULTS</u>		
1	Gross Premium Written	5558331	5497199
2	Premium Income Earned	5509215	4553743
3	Income from Investments (Net)	454170	471446
4	Profit on Exchange Fluctuation	0	0
5	Total Income	5963385	5025189
6	Commissions	2397	1000
7	Brokerage	0	0
8	Operating Expenses	(121741)	(84520)
9	Claims Incurred (Net)	(5187336)	(2768451)
10	Operating Profit/Loss	656705	2173218
	<u>NON-OPERATING RESULTS</u>		
11	Total Income under Shareholder's account (Net)	170436	68523
12	Profit before Tax	827141	2241741
13	Provision for Tax & Deferred Tax Liability	(309074)	(557142)
14	Adj. for Interest on Corpus Fund	0	(9208)
15	Profit after Tax	518068	1675391
	<u>MISCELLANEOUS :</u>		
16	<u>POLICYHOLDERS' ACCOUNT</u>		
	Total Funds	7844358	6606681
	Total Investments		
	Yield on Investments		
17	<u>SHAREHOLDERS' ACCOUNT</u>		
	Total Funds	3355164	2868260
	Total Investments	11376271	9540794
	Yield on Investments	6.46	6.07
18	Paid up Equity Capital	2000000	2000000
19	Net Worth	3355164	2832570
20	Total Assets	15744140	11126810
21	Yield on Total Investments	6.46	6.07
22	Earnings per Share (Rs.)	2.59	8.38
23	Book Value per Share (Rs.)	16.78	14.16
24	Total Dividend	NIL	NIL
25	Dividend per Share (Rs.)	NIL	NIL

Note: Investments have not been bifurcated between Policyholders and Shareholders and is net of "NAIS-Corpus Fund" and "Fair Value Change Account".

As per our Report of even date attached
FOR M/S. J. P., KAPUR & UBERAI
CHARTERED ACCOUNTANTS

FOR & ON BEHALF OF THE BOARD

(Vinay Jain)
PARTNER
M. NO. 95187
AUDITORS

CMD

DIRECTORS

PLACE : New Delhi

CHIEF MANAGER
(ACCOUNTS)

ASSISTANT
COMPANY SECY.

DATE :